



**CORP. OFFICE : G-72, 1st FLOOR, KIRTI NAGAR, NEW DELHI - 110 015**  
**TEL. : 45061917, FAX : 45061922 E-mail : compliance4arihant@gmail.com**  
**CIN : L65910GJ1995PLCO25312**

Date: 26/09/2022

To

The Head - Listing & Compliance

Metropolitan Stock Exchange of India Ltd. (MSEI)

Vibgyor Tower, 4<sup>th</sup> Floor, Plot No C-62,

G - Block, Opp. Trident Hotel

BandraKurla Complex Bandra (E),

Mumbai - 400098

Subject: Proceeding of the 27<sup>th</sup> Annual General Meeting ("AGM") held on 26<sup>th</sup> September, 2022\_ARIHANT CLASSIC FINANCE LIMITED

Dear Sir


Pursuant to the provision of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the proceeding of the 27<sup>th</sup> Annual General Meeting of the company held on 26<sup>th</sup> September, 2022, through Video Conference/ Other Audio Visual Means, in compliance with circulars issued by Ministry of Corporate Affairs and other applicable provisions of the Companies Act, 2013 and circulars issued by the Securities and Exchange Board of India (SEBI).

Kindly take the same on your records.

Thanking you

Your Faithfully

For ARIHANT CLASSIC FINANCE LIMITED  
For ARIHANT CLASSIC FINANCE LTD.

  
Auth. Sign./Director

MAYUR JAIN

Director

DIN: 00626354

Encl:- As mentioned above



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**FINANCE LIMITED**

The Twenty-Seventh Annual General Meeting ("AGM") of ARIHANT CLASSIC FINANCE LIMITED ("the Company") was held on Monday, 26<sup>th</sup> September, 2022 at 01:00 P.M. (IST), through Video Conferencing/Other Audio-Visual Means ("VC/OAVM") facility, in compliance with general circulars issued by the Ministry of Corporate Affairs (MCA) and allowed conducting Annual General Meeting ("AGM") through Video Conferencing ("VC") or Other Audio Visual Means ("OAVM") and dispensed physical presence of the Members at a common venue. Accordingly, MCA issued General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020, General Circular No. 20/2020 dated May 5, 2020, General Circular No. 22/2020 dated June 15, 2020, General Circular No. 33/2020 dated September 28, 2020, General Circular No. 39/2020 dated December 31, 2020 and Circular no. 02/2021 dated January 13, 2021 and Circular No.02/2022 dated 05th May, 2022\* (collectively "MCA Circulars") and Securities and Exchange Board of India ("SEBI") vide its circular no. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 and circular no. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021 and Circular No. SEBI/HO/CFD/CMD2/CIR/P/2022/62 on May 13, 2022\* (collectively "SEBI Circulars"), have permitted companies to conduct AGM through VC or other audio visual means, subject to compliance of various conditions mentioned therein. In compliance with the aforesaid MCA Circulars and SEBI Circulars and the applicable provisions of Companies Act, 2013 and rules made thereunder, and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the 27<sup>th</sup> AGM of the Company is being convened and conducted through VC'.

The deemed venue of the AGM was the Registered Office of the Company, i.e., 414, Nalanda Enclave, Opp. Sudama Resorts Pritam Nagar, Ellisbridge Ahmedabad - 380006.

The meeting commenced at 01:00 p.m. (IST) and concluded at 01:15 p.m. (IST) [excluding time allowed for e-voting at the AGM]. The following Directors were present:

S.No.	Name	Attended through VC/OAVMfrom
1	Mr. Mayur Jain	VC
2	Mrs. Madhu Doshi	VC
3	Ms. Tina Jain	VC



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4	Mr. Jayesh Kataria	TEL. : 45061917, FAX : 45061922	Email : compliance4arihant@gmail.com
5	Mr. Vikram Kishore Mutha	CIN : L65910GJ1995PLCO25312	VC

**In attendance:**

S.No	Name	Attended through VC/OAVMfrom
1	Mr. Suyash Raj Mehta from NJG & Co, Statutory Auditor	Delhi
2	Mr. Saurabh Agrawal from Saurabh Agrawal & CO., Secretarial Auditor & Scrutinizer	Delhi

**Members Present:**

Total 26 Members attended the meeting through VC/ OAVM and out of 3 (three) members left the meeting before the conclusion.

Mrs. Palak Gupta, Company Secretary, welcomed the Members who were participating in the Meeting through Video Conference and briefed them about certain important points regarding Video Conferencing. Thereafter, she requested Mr. Mayur Jain to chair the meeting.

Mr. Mayur Jain, took the chair and welcomed the members present before confirming the presence of quorum.

The Company Secretary welcomed the Members and other attendees for the meeting and she briefed the Members regarding the arrangements made for the meeting. This meeting has been convened and being conducted in accordance with the circulars issued by Ministry of Corporate Affairs and Securities and Exchange Board of India (SEBI). She informed that the Company had tied up with National Securities Depositories Limited (NSDL) to provide facility for voting through remote e-voting, e-voting during the AGM and participation in the AGM through VC / OAVM facility.

Thereafter, the Company Secretary mentioned that the Notice of the 27th AGM along with the Annual Report for Financial Year 2021-22 had been sent through electronic mode to those members, who were holding shares of the Company as on cut-off date i.e. 26<sup>th</sup> August, 2022 and whose e-mail IDs were registered with the Company/ Depositories. The Company Secretary informed that there



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were no qualifications, observations or comments in the reports of the Auditors and the company is in process to resolve the same. It was also informed that the statutory documents including the Register of Director's & their shareholding, Annual Certificate and Memorandum & Articles of Association of the Company were available for inspection by the Members.

Mr. Saurabh Agrawal from Saurabh Agrawal & Co. Company Secretaries, was appointed as the Scrutinizer to scrutinize the votes cast in this AGM & remote e-voting and submit a consolidated report thereon. The Consolidated Scrutinizer's Report in prescribed format along with the details of the voting results (remote e-voting & e-voting at AGM) on all the resolutions as set out in the Notice of 27<sup>th</sup> AGM, pursuant to Regulation 44 of the SEBI (LODR) Regulations, 2015, will be submitted to the Stock Exchanges within prescribed timelines.

The following items of business as set out in the Notice of the 27th AGM, were transacted:

S No	Resolution	Type of Resolution
Ordinary Resolution		
1	To Receive, consider adopt: (a) To receive, consider and adopt the Audited Balance Sheet as at 31 <sup>st</sup> March, 2022 the Profit and Loss Account and the Cash Flow Statement of the company for the year ended 31 <sup>st</sup> March, 2021, notes to Financial statements, Board's Report and auditor's report thereon. (b) To receive, consider and adopt the Audited Consolidated Balance Sheet as at 31 <sup>st</sup> March, 2022 the Profit and Loss Account and the Cash Flow Statement of the company for the year ended 31 <sup>st</sup> March, 2022, notes to	Ordinary



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	Financial statements, Board's report and auditor's report thereon.	
2.	To appoint a Director in place of Mr. Mayur Jain (DIN: 00626354) who is liable to retire by rotation and being eligible, offers himself for re-appointment.	Ordinary
3.	Re-appoint Statutory Auditors for the second term of five years: "RESOLVED THAT pursuant to Sections 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 [including any statutory modification(s) or re-enactment(s) thereof for the time being in force] and pursuant to the recommendation of the Audit Committee, M/s. NJG & Co., Chartered Accountants, having Firm Registration No. 019718N, New Delhi be and are hereby reappointed as the Statutory Auditors of the Company for the second consecutive term of five years, from the conclusion of this 27th Annual General Meeting till the conclusion of the 32nd Annual General Meeting to be held in the year 2027, to examine and audit the accounts of the Company at such remuneration as may be decided by the Board of Directors in consultation with the Statutory Auditors of the Company.	Ordinary

The Chairman authorized the Company Secretary/Directors to receive the Scrutinizer's Report & related documents, declare the result and submit the same to the Stock Exchanges. These reports will also be uploaded on the website of the Company and on the website of Metropolitan Stock



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After the vote of thanks was delivered by the company Secretary of the company, the voting lines were kept open for 30 minutes for the members to vote. Thereafter, informed the members that the meeting was concluded.

Thanking you

Yours faithfully,

For ARIHANT CLASSIC FINANCE LIMITED  
For ARIHANT CLASSIC FINANCE LTD.



Auth. Sign Director

MAYUR JAIN

Director

DIN: 00626354

Encl:- As mentioned above