

## ARIHANT CLASSIC FINANCE LIMITED

Regd office: 414, Nalanda Enclave opp. Sudama Resorts, Pritam Nagar, Ellisbridge, Ahmadabad-380006

Corp office: G-72, 1st Floor, Kirti Nagar, New Delhi-110015

CIN: L65910GJ1995PLC025312 , PH No. 011-45061900

Email: cs@arihantclassic.com , Website: arihantclassic.com

### Standalone Statement of Unaudited Financial Results for the Quarter ended 30th Sep 2022

S. No.	Particulars	3 Months Ended (30/09/2022)	Preceding 3 Months Ended (30/06/2022)	Corresponding 3 Months Ended in the previous Year (30/09/2021)	Year to date figures for current period ended (30/09/2022)	Year to date figures for previous period ended (30/09/2021)	Financial Year Ended (31/03/2022)
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	(a) Net Sales/ Income from operations	61.37	65.69	28.00	127.06	51.55	389.71
	(b) Other Operating Income	2.99	0.33	111.79	3.32	197.47	4.79
	<b>Total Income</b>	<b>64.36</b>	<b>66.02</b>	<b>139.79</b>	<b>130.38</b>	<b>249.02</b>	<b>394.50</b>
2	Expenditure						
	a. Cost of Material Consumed	-	-	-	-	-	-
	b. Purchase of Stock in Trade	-	0.91	31.13	0.91	37.05	67.94
	c. Change in Inventories of Finished Goods, Work in Progress and Stock in Trade	(2.36)	3.18	(0.41)	0.82	34.69	19.17
	d. Employee Benefits	3.83	4.74	3.73	8.57	6.65	19.38
	e. Depreciation and Amortisation Expense	-	-	-	-	-	-
	f. Other Expenditure	5.17	4.21	3.84	9.38	4.92	29.94
	<b>Total Expenditure</b>	<b>6.64</b>	<b>13.04</b>	<b>38.29</b>	<b>19.68</b>	<b>83.31</b>	<b>136.43</b>
3	Profit/ (loss) from operations before Other Income, Finance Costs and Exceptional items (1-2)	57.72	52.98	101.50	110.70	165.71	258.07
4	Other Income	-	-	2.36	-	2.43	-
5	Profit/ (loss) from ordinary activities before Finance Costs and Exceptional items (3+4)	57.72	52.98	103.86	110.70	168.14	258.07
6	Finance Costs	39.28	40.61	9.34	79.89	15.07	63.72
7	Profit/ (loss) from ordinary activities after Finance Costs and Exceptional items (5-6)	18.44	12.37	94.52	30.81	153.07	194.35
8	Exceptional Items	-	-	-	-	-	-
9	Profit/ (loss) from ordinary activities before tax (7+8)	18.44	12.37	94.52	30.81	153.07	194.35
10	Tax Expense	4.80	3.21	39.80	8.01	39.80	63.26
11	Profit/ (loss) from ordinary activities after tax (9-10)	13.64	9.16	54.72	22.80	113.27	131.09
12	Extraordinary items (net of tax)	-	-	-	-	-	-
13	Net Profit/ (Loss) for the period (11+12)	<b>13.64</b>	<b>9.16</b>	<b>54.72</b>	<b>22.80</b>	<b>113.27</b>	<b>131.09</b>
14	Paid-up equity share capital (Face value Rs. 10/- each)	101	101	101.48	101	101.48	101.48
15i	Earning Per Share (before extraordinary items) (of Rs. 10/- each) (not annualised):						
	(a) Basic	0.13	0.09	0.54	0.22	1.12	1.29
	(b) Diluted	0.13	0.09	0.54	0.22	1.12	1.29
15ii	Earning Per Share (after extraordinary items) (of Rs. 10/- each) (not annualised):						
	(a) Basic	0.13	0.09	0.54	0.22	1.12	1.29
	(b) Diluted	0.13	0.09	0.54	0.22	1.12	1.29

#### NOTES TO FINANCIAL STATEMENTS:

- 1 The above Un- Audited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12th November 2022
- 2 The above financial results have been prepared in accordance with Generally Accepted Accounting Principles (GAAP) in India and presented under the historical cost convention

For Arihant Classic Finance Limited

For ARIHANT CLASSIC FINANCE LTD.

A.M. Sign. Director

Mayur Jain  
Director  
DIN : 00626354

Place : Delhi  
Date : 12-11-2022

**ARIHANT CLASSIC FINANCE LIMITED**

414, NALANDA ENCLAVE, OPP. SUDAMA RESORTS, PRITAM NAGAR,

ELLISBRIDGE, AHMEDABAD, GUJARAT-380006

CIN L65910GJ1995PLC025312

EMAIL : COMPLIANCE@ARIHANT@GMAIL.COM, CONTACT : 011-45061900

**Standalone Balance Sheet as at 30th September 2022**

	Note no.	Sep 30,2022 (Rs.) (Unaudited)	Mar. 31, 2022 (Rs.) (Audited)
<b>A. ASSETS</b>			
<b>1 Financial Assets</b>			
a. Cash and Cash Equivalents	3	3.26	196.75
d. Loans	4	2,555.18	2,818.65
e. Investments	5	151.01	151.01
f. Other Financial assets	6	123.07	-
<b>Total Financial Assets</b>		<b>2,832.52</b>	<b>3,166.41</b>
<b>2 Non-Financial Assets</b>			
a. Inventories	7	136.45	137.27
b. Current tax assets(Net)	8	-	-
c. Deferred tax assets	9	1.80	1.80
d. Property, Plant and equipment	10	-	-
e. Other Non-Financial assets	11	32.22	53.96
<b>Total non-financial Assets</b>		<b>170.48</b>	<b>193.03</b>
<b>Total Assets</b>		<b>3,002.99</b>	<b>3,359.44</b>
<b>B. LIABILITIES AND EQUITY</b>			
<b>I. LIABILITIES</b>			
<b>1 Financial Liabilities</b>			
b. Borrowings	12	1,629.69	1,971.12
c. Other Financial liabilities	13	14.13	14.33
<b>Total Financial liabilities</b>		<b>1,643.82</b>	<b>1,985.45</b>
<b>2 Non-Financial Liabilities</b>			
b. Current Tax Liabilities	14	8.01	52.40
<b>Total non-financial liabilities</b>		<b>8.01</b>	<b>52.40</b>
<b>Total Liabilities</b>		<b>1,651.83</b>	<b>2,037.85</b>
<b>II. EQUITY</b>			
a. Equity Share Capital	15	1,014.81	1,014.81
b. Other Equity	16	336.35	306.78
<b>Total Equity</b>		<b>1,351.16</b>	<b>1,321.59</b>
<b>Total Liabilities and Equity</b>		<b>3,002.99</b>	<b>3,359.44</b>

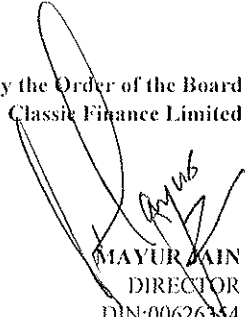
By the Order of the Board  
For Arihant Classic Finance Limited

MAYUR JAIN  
DIRECTOR  
DIN:00626354

Cash flow Statement for the year ended Sep 30, 2022

Particulars	As at Sep 30, 2022	As at Mar 31, 2022
<b>Cash Flow From Operating Activities</b>		
<b>Profit before tax</b>	<b>30.81</b>	<b>194.34</b>
Extraordinary Items	-	-
<b>Adjustments for :</b>		
Depreciation and amortisation expenses	-	-
Finance Costs	79.89	63.72
Re-measurement (loss)/gain on defined benefit plans	-	-
<b>Operating profit before working capital changes</b>	<b>110.69</b>	<b>258.06</b>
<b>Adjustments for:</b>		
- (Increase)/decrease in loans (non-current)	263.48	-1,723.08
- (Increase)/decrease in other financial assets (non-current)	-123.07	80.23
- (Increase)/decrease in other non-current assets	21.73	-34.34
- (Increase)/decrease in inventories	0.82	19.17
- (Increase)/decrease in trade receivables	-	-
- (Increase)/decrease in loans (current)	-	-
- (Increase)/decrease in other financial assets (current)	-	-
- (Increase)/decrease in other current assets	-	-
- Increase/(decrease) in other financial liabilities (Non-current)	-	-
- Increase/(decrease) in non-current provisions	-	-
- Increase/(decrease) in trade payables	-	-
- Increase/(decrease) in other financial liabilities (current)	-0.20	-0.87
- Increase/(decrease) in current provisions	-45.62	-3.65
- Increase/(decrease) in other current liabilities	-	-
<b>Cash Generated From operations</b>	<b>117.15</b>	<b>-1,662.55</b>
Income tax paid (net)	-	-
<b>Cash Generated From operations before extraordinary Items</b>	<b>117.15</b>	<b>-1,662.55</b>
Extraordinary Items	-	-
<b>Net Cash From/(used in) Operating Activities (A)</b>	<b>227.84</b>	<b>-1,404.49</b>
<b>Cash Flow From Investing Activities</b>		
Payments for purchase of property, plant and equipment and capital work in progress	-	-
Proceeds from sale of property, plant and equipment	-	-
<b>Net Cash from/(used in) Investing Activities (B)</b>	<b>-</b>	<b>-</b>
<b>Cash Flow From Financing Activities</b>		
Repayment/Taken of Short term borrowings	-341.44	1,651.11
Finance cost paid	-79.89	-63.72
<b>Net Cash from/(used in) Financing Activities (C)</b>	<b>-421.32</b>	<b>1,587.39</b>
<b>Net increase/(decrease) in Cash and Cash Equivalents (A+B+C)</b>	<b>-193.48</b>	<b>182.90</b>
Add: Cash and Cash Equivalents at the beginning of the year	196.75	13.86
<b>Cash and Cash Equivalents at the end of the year</b>	<b>3.26</b>	<b>196.75</b>
<b>Components of cash and cash equivalents</b>		
Cash on Hand	2.64	2.99
<b>With banks -</b>		
On Current Accounts & cheque in hand	0.63	193.76
<b>Total cash and cash equivalents (Refer Note No.-3)</b>	<b>3.26</b>	<b>196.75</b>

By the Order of the Board  
 For Arihant Classic Finance Limited

  
 MAYUR JAIN  
 DIRECTOR  
 DIN:00626354



NJG & CO.  
CHARTERED ACCOUNTANTS

115, NEW DELHI HOUSE,  
27, BARAKHAMBA ROAD,  
NEW DELHI – 110001  
Tel. No. 011-23325314  
E-mail : njg\_co@yahoo.co.in

**STANDALONE LIMITED REVIEW REPORT**

To,

**The Board of Directors,  
Arihant Classic Finance Ltd.,**

We have reviewed the accompanying statement of standalone unaudited financial results of **M/s Arihant Classic Finance limited** for the quarter ended 30<sup>th</sup> September, 2022. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquires of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**CERTIFICATE NO:  
UDIN NO: 22072170BCXHMD1355**

**For NJG & Co.  
Chartered Accountants**

ASHOK  
KUMAR  
KANSAL

Digitally signed by  
ASHOK KUMAR  
KANSAL  
Date: 2022.11.12  
13:11:38 +05'30'

**CA Ashok Kumar Kansal  
PARTNER, Mem. No. 072170  
Firm Reg. no.- 019718N**

**Place: New Delhi  
Date: 12/11/2022**

## ARIHANT CLASSIC FINANCE LIMITED

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CIN: L65910GJ1995PLC025312 , PH No. 011-45061900

Email: cs@arihantclassic.com , Website: arihantclassic.com

### Consolidated Statement of Unaudited Financial Results for the Quarter ended 30th Sep 2022

S. No.	Particulars	3 Months Ended	Preceding 3 Months Ended	Corresponding 3 Months Ended in the previous Year	Year to date figures for current period ended	Year to date figures for previous period ended	Financial Year Ended
		(30/09/2022)	(30/06/2022)	(30/09/2021)	(30/09/2022)	(30/09/2021)	(31/03/2022)
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	(a) Net Sales/ Income from operations	61.37	65.69	28.00	127.06	51.55	389.71
	(b) Other Operating Income	2.99	0.33	111.79	3.32	197.47	4.79
	<b>Total Income</b>	<b>64.36</b>	<b>66.02</b>	<b>139.79</b>	<b>130.38</b>	<b>249.02</b>	<b>394.50</b>
2	Expenditure						
	a. Cost of Material Consumed	-	-	-	-	-	-
	b. Purchase of Stock in Trade	-	0.91	31.13	0.91	37.05	67.94
	c. Change in Inventories of Finished Goods, Work in Progress and Stock in Trade	(2.36)	3.18	(0.41)	0.82	34.69	19.17
	d. Employee Benefits	3.83	4.74	3.73	8.57	6.65	19.38
	e. Depreciation and Amortisation Expense	-	-	-	-	-	-
	f. Other Expenditure	5.17	4.21	3.84	9.38	4.92	29.94
	<b>Total Expenditure</b>	<b>6.64</b>	<b>13.04</b>	<b>38.29</b>	<b>19.68</b>	<b>83.31</b>	<b>136.43</b>
3	Profit/ (loss) from operations before Other Income, Finance Costs and Exceptional items (1-2)	57.72	52.98	101.50	110.70	165.71	258.07
4	Other Income	-	-	2.36	-	2.43	-
5	Profit/ (loss) from ordinary activities before Finance Costs and Exceptional items (3+4)	57.72	52.98	103.86	110.70	168.14	258.07
6	Finance Costs	39.28	40.61	9.34	79.89	15.07	63.72
7	Profit/ (loss) from ordinary activities after Finance Costs and Exceptional items (5-6)	18.44	12.37	94.52	30.81	153.07	194.35
8	Exceptional Items	-	-	-	-	-	-
9	Profit/ (loss) from ordinary activities before tax (7+8)	18.44	12.37	94.52	30.81	153.07	194.35
10	Tax Expense	4.80	3.21	39.80	8.01	39.80	63.26
11	Profit/ (loss) from ordinary activities after tax (9-10)	13.64	9.16	54.72	22.80	113.27	131.09
12	Extraordinary items (net of tax)	-	-	-	-	-	-
13	Share of profit (loss) of associates	0.11	(8.66)	14.38	(8.55)	17.59	6.79
14	Net Profit/ (Loss) for the period (11+12)	13.75	0.50	69.10	14.25	130.86	137.88
15	Other Comprehensive Income						(3.28)
16	Total Comprehensive income for the year, net of tax	13.75	0.50	69.10	14.25	130.86	134.60
17	Paid-up equity share capital (Face value Rs. 10/- each)	101	101	101.48	101	101.48	101.48
18i	Earning Per Share (before extraordinary items) (of Rs. 10/- each) (not annualised):						
	(a) Basic	0.14	0.00	0.68	0.14	1.29	1.33
	(b) Diluted	0.14	0.00	0.68	0.14	1.29	1.33
18ii	Earning Per Share (after extraordinary items) (of Rs. 10/- each) (not annualised):						
	(a) Basic	0.14	0.00	0.68	0.14	1.29	1.33
	(b) Diluted	0.14	0.00	0.68	0.14	1.29	1.33

#### NOTES TO FINANCIAL STATEMENTS:

- 1 The above Un- Audited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12th November 2022
- 2 The above financial results have been prepared in accordance with Generally Accepted Accounting Principles (GAAP) in India and presented under the historical cost convention on

For Arihant Classic Finance Limited  
For **ARIHANT CLASSIC FINANCE LTD.**

*Mayur Jain*  
Auth. Sign./Director

Mayur Jain  
Director  
DIN : 00626354

Place : Delhi  
Date : 12-11-2022

**ARIHANT CLASSIC FINANCE LIMITED**

414, NALANDA ENCLAVE, OPP. SUDAMA RESORTS, PRITAM NAGAR,

ELLISBRIDGE, AHMEDABAD, GUJARAT-380006

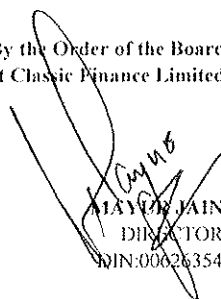
CIN L65910GJ1995PLC025312

EMAIL : COMPLIANCE@ARIHANT@GMAIL.COM, CONTACT : 011-45061900

**Consolidated Balance Sheet as at 30th September 2022**

	Note no.	Sep 30,2022 (Rs.) (Unaudited)	Mar. 31, 2022 (Rs.) (Audited)
<b>A. ASSETS</b>			
<b>1 Financial Assets</b>			
a. Cash and Cash Equivalents	3	3.26	196.75
d. Loans	4	2,555.18	2,818.65
e. Investments	5	473.99	482.54
f. Other Financial assets	6	123.07	-
<b>Total Financial Assets</b>		<b>3,155.50</b>	<b>3,497.94</b>
<b>2 Non-Financial Assets</b>			
a. Inventories	7	136.45	137.27
b. Current tax assets(Net)	8	-	-
c. Deferred tax assets	9	1.80	1.80
d. Property, Plant and equipment	10	-	-
e. Other Non-Financial assets	11	32.22	53.96
<b>Total non-financial Assets</b>		<b>170.48</b>	<b>193.03</b>
<b>Total Assets</b>		<b>3,325.97</b>	<b>3,690.97</b>
<b>B. LIABILITIES AND EQUITY</b>			
<b>I. LIABILITIES</b>			
<b>1 Financial Liabilities</b>			
b. Borrowings	12	1,629.69	1,971.12
c. Other Financial liabilities	13	14.13	14.33
<b>Total Financial liabilities</b>		<b>1,643.82</b>	<b>1,985.45</b>
<b>2 Non-Financial Liabilities</b>			
b. Current Tax Liabilities	14	8.01	52.40
<b>Total non-financial liabilities</b>		<b>8.01</b>	<b>52.40</b>
<b>Total Liabilities</b>		<b>1,651.83</b>	<b>2,037.85</b>
<b>II. EQUITY</b>			
a. Equity Share Capital	15	1,014.81	1,014.81
b. Other Equity	16	659.33	638.32
<b>Total Equity</b>		<b>1,674.14</b>	<b>1,653.12</b>
<b>Total Liabilities and Equity</b>		<b>3,325.97</b>	<b>3,690.97</b>

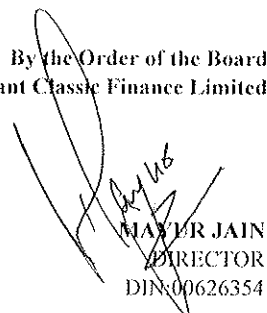
By the Order of the Board  
For Arihant Classic Finance Limited

  
MAYANK JAIN  
DIRECTOR  
DIN:00026354

Cash flow Statement for the year ended Sep 30, 2022

Particulars	As at Sep 30, 2022	As at Mar 31, 2022
<b>Cash Flow From Operating Activities</b>		
Profit before tax	22.26	194.34
Extraordinary Items	-	-
<b>Adjustments for :</b>		
Depreciation and amortisation expenses	-	-
Finance Costs	79.89	63.72
Re-measurement (loss)/gain on defined benefit plans	-	-
<b>Operating profit before working capital changes</b>	<b>102.14</b>	<b>258.06</b>
<b>Adjustments for:</b>		
- (Increase)/decrease in loans (non-current)	263.48	-1,723.08
- (Increase)/decrease in other financial assets (non-current)	-114.52	80.23
- (Increase)/decrease in other non-current assets	21.73	-34.34
- (Increase)/decrease in inventories	0.82	19.17
- (Increase)/decrease in trade receivables	-	-
- (Increase)/decrease in loans (current)	-	-
- (Increase)/decrease in other financial assets (current)	-	-
- (Increase)/decrease in other current assets	-	-
- Increase/(decrease) in other financial liabilities (Non-current)	-	-
- Increase/(decrease) in non-current provisions	-	-
- Increase/(decrease) in trade payables	-	-
- Increase/(decrease) in other financial liabilities (current)	-0.20	-0.87
- Increase/(decrease) in current provisions	-45.62	-3.65
- Increase/(decrease) in other current liabilities	-	-
<b>Cash Generated From operations</b>	<b>125.69</b>	<b>-1,662.55</b>
Income tax paid (net)	-	-
<b>Cash Generated From operations before extraordinary Items</b>	<b>125.69</b>	<b>-1,662.55</b>
Extraordinary Items	-	-
<b>Net Cash From/(used in) Operating Activities (A)</b>	<b>227.84</b>	<b>-1,404.49</b>
<b>Cash Flow From Investing Activities</b>		
Payments for purchase of property, plant and equipment and capital work in progress	-	-
Proceeds from sale of property, plant and equipment	-	-
<b>Net Cash from/(used in) Investing Activities (B)</b>	<b>-</b>	<b>-</b>
<b>Cash Flow From Financing Activities</b>		
Repayment/Taken of Short term borrowings	-341.44	1,651.11
Finance cost paid	-79.89	-63.72
<b>Net Cash from/(used in) Financing Activities (C)</b>	<b>-421.32</b>	<b>1,587.39</b>
<b>Net increase/(decrease) in Cash and Cash Equivalents (A+B+C)</b>	<b>-193.49</b>	<b>182.90</b>
Add: Cash and Cash Equivalents at the beginning of the year	196.75	13.86
<b>Cash and Cash Equivalents at the end of the year</b>	<b>3.26</b>	<b>196.75</b>
<b>Components of cash and cash equivalents</b>		
Cash on Hand	2.64	2.99
<b>With banks -</b>		
On Current Accounts & cheque in hand	0.63	193.76
<b>Total cash and cash equivalents (Refer Note No.-3)</b>	<b>3.26</b>	<b>196.75</b>

By the Order of the Board  
 For Arihant Classic Finance Limited

  
 MAYUR JAIN  
 DIRECTOR  
 DIN:00626354



NJG & CO.  
CHARTERED ACCOUNTANTS

115, NEW DELHI HOUSE,  
27, BARAKHAMBA ROAD,  
NEW DELHI – 110001  
Tel. No. 011-23325314  
E-mail : njg\_co@yahoo.co.in

**CONSOLIDATED LIMITED REVIEW REPORT**

To,

**The Board of Directors,  
Arihant Classic Finance Ltd.,**

We have reviewed the accompanying statement of consolidated unaudited financial results of **M/s Arihant Classic Finance limited** for the quarter ended 30<sup>th</sup> September, 2022. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquires of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**CERTIFICATE NO:  
UDIN NO: 22072170BCXIDR2583**

**For NJG & Co.  
Chartered Accountants**

ASHOK      Digitally signed by  
KUMAR      ASHOK KUMAR  
KANSAL      KANSAL  
Date: 2022.11.12  
13:12:41 +05'30'

**CA Ashok Kumar Kansal  
PARTNER, Mem. No. 072170  
Firm Reg. no.- 019718N**

**Place: New Delhi  
Date: 12/11/2022**