

CORP. OFFICE : G-72, 1st FLOOR, KIRTI NAGAR, NEW DELHI - 110 015
TEL. : 45061917, FAX : 45061922 E-mail : cs@arihantclassic.com
CIN : L65910GJ1995PLCO25312

Date: 13th February, 2021

To
The Head – Listing & Compliance
Metropolitan Stock Exchange of India Ltd. (MSEI)
Vibgyor Tower, 4th Floor, Plot No C-62,
G – Block, Opp. Trident Hotel
BandraKurla Complex
Bandra (E), Mumbai – 400098 (India)

Subject.: Outcome of the meeting of the Board of Directors held on Saturday 13th February, 2021 at 12:00 P.M and concluded at 01.15 P.M.

Dear Sir

Please be informed that the Board of Directors at its meeting held today i.e. 13th February, 2021 has decided and approved the following:

1. Approved the Standalone Un- audited Financial Results of the Company for the 3rd quarter ended on 31st December, 2020 (Results including auditor's Limited Review Report attached as **Annexure-I**)

In View of the above, please find enclosed herewith the copy of the un-audited financial result of the company for the 3rd quarter ended on 31st December, 2020 along with limited review report and declaration regarding unmodified opinion on limited report.

2. Approved resignation of Ms. Shivani Saxena from the post of company secretary of the company.

This is for your necessary information and record purpose.

Thanking You.

For and on behalf of
Arihant Classic Finance Limited

For **ARIHANT CLASSIC FINANCE LTD.**


Auth. Sign./Director

MAYUR JAIN
DIN: 00626354



NJG & CO.
CHARTERED ACCOUNTANTS

708, NEW DELHI HOUSE,
27, BARAKHAMBA ROAD,
NEW DELHI – 110001
Tel. No. 011-23325314
E-mail : njg_co@yahoo.co.in

STATNDALONE LIMITED REVIEW REPORT

To,

**The Board of Directors,
Arihant Classic Finance Ltd.,**

We have reviewed the accompanying statement of standalone unaudited financial results of **M/s Arihant Classic Finance limited** for the quarter ended 31st December, 2020. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquires of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**CERTIFICATE NO: 40
UDIN NO: 21529644AAAAAC3482**

**For NJG & Co.
Chartered Accountants**

**SUYASH RAJ
NAHATA**

Digitally signed by SUYASH RAJ NAHATA
DN: cn=SU, o=DIGI,
2.5.4.20=14221574a0b66d5d15ba054e611c3a6
6116282f51b2025d8e466c1b, postalCode=110048,
street=4, 110048, c=IN, o=IGATECH, ou=IGATECH
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Date: 2021.02.13 12:59:41 +05:30

**CA Suyash Raj Nahata
PARTNER,
Mem. No. 529644
Firm Reg. no.- 019718N**

**Place: New Delhi
Date: 13.02.2021**



NJG & CO.
CHARTERED ACCOUNTANTS

708, NEW DELHI HOUSE,
27, BARAKHAMBA ROAD,
NEW DELHI – 110001
Tel. No. 011-23325314
E-mail : njg_co@yahoo.co.in

CONSOLIDATED LIMITED REVIEW REPORT

To,

**The Board of Directors,
Arihant Classic Finance Ltd.,**

We have reviewed the accompanying statement of consolidated unaudited financial results of **M/s Arihant Classic Finance limited** for the quarter ended 31st December, 2020. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquires of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of consolidated unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**CERTIFICATE NO : 41
UDIN NO : 21529644AAAAAD1448**

**For NJG & Co.
Chartered Accountants**

**SUYASH RAJ
NAHATA**

Digitally signed by SUYASH RAJ NAHATA
DN: c=IN, o=CA, ou=INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA, postalCode=110048,
streetName=4-B, THIRD FLOOR GREATER KALASH 1
GREATER KALASH,
serialNumber=1422015794946905e152e0554a207b
1431726648a20717a65f782930009, cn=Personal,
cn=SUYASH RAJ NAHATA,
pseudoName=SC7B88a/c7741272b4c280271461529
Date: 2021.02.13 13:28:14 +05'30'

**CA Suyash Raj Nahata
PARTNER, Mem. No. 529644
Firm Reg. no.- 019718N**

**Place: New Delhi
Date: 13.02.2021**

ARIHANT CLASSIC FINANCE LIMITED

Regd office: 414, Nalanda Enclave opp. Sudama Resorts, Pritam Nagar, Ellisbridge, Ahmadabad-380006

Corp office: G-72, 1st Floor, Kirti Nagar, New Delhi-110015

CIN: L65910GJ1995PLC025312 , PH No. 011-45061900

Email: cs@arihantclassic.com , Website: arihantclassic.com

Standalone Statement of Unaudited Financial Results for the Quarter ended 31ST December 2020

S. No.	Particulars	(Amount in Rs)					
		3 Months Ended	Preceding 3 Months Ended	Corresponding 3 Months Ended in the previous Year	Year to date figures for current period ended	Year to date figures for previous period ended	Financial Year Ended
		(31/12/2020)	(30/09/2020)	(31/12/2019)	(31/12/2020)	(31/12/2019)	(31/03/2020)
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	(a) Net Sales/ Income from operations	2,665,006	2,198,344	1,595,523	7,763,207	7,665,524	9,172,293
	(b) Other Operating Income	107,103	153	134,662	107,339	134,662	164,593
	Total Income	2,772,109	2,198,497	1,730,185	7,870,546	7,800,186	9,336,886
2	Expenditure						
	a. Cost of Material Consumed	-	-	-	-	-	-
	b. Purchase of Stock in Trade	-	-	-	1,062	9,787,887	9,806,354
	c. Change in Inventories of Finished Goods, Work in Progress and Stock in Trade	-	-	-	-	(6,803,955)	(6,820,565)
	d. Employee Benefits	298,871	313,729	228,686	880,807	767,993	1,105,012
	e. Depreciation and Amortisation Expense	-	-	-	-	-	-
	f. Other Expenditure	233,982	228,404	141,873	599,749	529,621	3,467,123
	Total Expenditure	532,853	542,133	370,559	1,481,618	4,281,547	7,557,924
3	Profit/ (loss) from operations before Other Income, Finance Costs and Exceptional items (1-2)	2,239,256	1,656,364	1,359,626	6,388,928	3,518,639	1,778,962
4	Other Income	-	-	-	-	-	-
5	Profit/ (loss) from ordinary activities before Finance Costs and Exceptional items (3+4)	2,239,256	1,656,364	1,359,626	6,388,928	3,518,639	1,778,962
6	Finance Costs	782,673	1,556,839	129,451	2,339,512	540,863	661,842
7	Profit/ (loss) from ordinary activities after Finance Costs and Exceptional items (5-6)	1,456,583	99,525	1,230,175	4,049,416	2,977,776	1,117,120
8	Exceptional Items	-	-	-	-	-	-
9	Profit/ (loss) from ordinary activities before tax (7+8)	1,456,583	99,525	1,230,175	4,049,416	2,977,776	1,117,120
10	Tax Expense	257,300	290,990	192,153	937,246	465,066	353,695
11	Profit/ (loss) from ordinary activities after tax (9-10)	1,199,283	(191,465)	1,038,022	3,112,170	2,512,710	763,425
12	Extraordinary items (net of tax)	-	-	-	-	-	-
13	Net Profit/ (Loss) for the period (11+12)	1,199,283	(191,465)	1,038,022	3,112,170	2,512,710	763,425
14	Paid-up equity share capital (Face value Rs. 10/- each)	10,148,090	10,148,090	10,148,090	10,148,090	10,148,090	10,148,090
15i	Earning Per Share (before extraordinary items) (of Rs. 10/- each) (not annualised):						
	(a) Basic	0.12	(0.02)	0.10	0.31	0.25	0.08
	(b) Diluted	0.12	(0.02)	0.10	0.31	0.25	0.08
15ii	Earning Per Share (after extraordinary items) (of Rs. 10/- each) (not annualised):						
	(a) Basic	0.12	(0.02)	0.10	0.31	0.25	0.08
	(b) Diluted	0.12	(0.02)	0.10	0.31	0.25	0.08

NOTES TO FINANCIAL STATEMENTS:

- 1 The above Un- Audited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13th February,2021
- 2 The above financial results have been prepared in accordance with Generally Accepted Accounting Principles (GAAP) in India and presented under the historical cost convention on

For Arihant Classic Finance Limited

For ARIHANT CLASSIC FINANCE LTD.

Mayur Jain
Director
DIN : 00626354

Mayur Jain
Audit Sign. Director

Place : Delhi
Date : 13.02.2021

ARIHANT CLASSIC FINANCE LIMITED

Regd office: 414, Nalanda Enclave opp. Sudama Resorts, Pritam Nagar, Ellisbridge, Ahmadabad-380006

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CIN: L65910GJ1995PLC025312 , PH No. 011-45061900

Email: cs@arihantclassic.com , Website: arihantclassic.com

Consolidated Statement of Unaudited Financial Results for the Quarter ended 31th December 2020

(Amount in Rs)							
S. No.	Particulars	3 Months Ended	Preceding 3 Months Ended	Corresponding 3 Months Ended in the previous Year	Year to date figures for current period ended	Year to date figures for previous period ended	Financial Year Ended
		(31/12/2020)	(30/09/2020)	(31/12/2019)	(31/12/2020)	(31/12/2019)	(31/03/2020)
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	(a) Net Sales/ Income from operations	2,665,006	2,198,344	1,595,523	7,763,207	7,665,524	9,172,293
	(b) Other Operating Income	107,103	153	134,662	107,339	134,662	164,593
	Total Income	2,772,109	2,198,497	1,730,185	7,870,546	7,800,186	9,336,886
2	Expenditure						
	a. Cost of Material Consumed	-	-	-	-	-	-
	b. Purchase of Stock in Trade	-	-	-	1,062	9,787,887	9,806,354
	c. Change in Inventories of Finished Goods, Work in Progress and Stock in Trade	-	-	-	-	(6,803,955)	(6,820,565)
	d. Employee Benefits	298,871	313,729	228,686	915,952	767,993	1,105,012
	e. Depreciation and Amortisation Expense	-	-	-	-	-	-
	f. Other Expenditure	233,982	228,404	141,873	666,975	529,621	3,467,123
	Total Expenditure	532,853	542,133	370,559	1,583,989	4,281,547	7,557,924
3	Profit/ (loss) from operations before Other Income, Finance Costs and Exceptional items (1-2)	2,239,256	1,656,364	1,359,626	6,286,557	3,518,639	1,778,962
4	Other Income	-	-	-	-	-	-
5	Profit/ (loss) from ordinary activities before Finance Costs and Exceptional items (3+4)	2,239,256	1,656,364	1,359,626	6,286,557	3,518,639	1,778,962
6	Finance Costs	782,673	1,556,839	129,451	2,339,512	540,863	661,842
7	Profit/ (loss) from ordinary activities after Finance Costs and Exceptional items (5-6)	1,456,583	99,525	1,230,175	3,947,045	2,977,776	1,117,120
8	Exceptional Items	-	-	-	-	-	-
9	Profit/ (loss) from ordinary activities before tax (7+8)	1,456,583	99,525	1,230,175	3,947,045	2,977,776	1,117,120
10	Tax Expense	257,300	290,990	192,153	937,246	465,066	353,695
11	Profit/ (loss) from ordinary activities after tax (9-10)	1,199,283	(191,465)	1,038,022	3,009,799	2,512,710	763,425
12	Extraordinary items (net of tax)	-	-	-	-	-	-
13	Share of profit (loss) of associates	2,303,924	2,178,615	2,878,069	3,090,253	-1,995,439	907,851
14	Net Profit/ (Loss) for the period (11+12+13)	3,503,207	1,987,150	3,916,090	6,100,052	517,271	1,671,276
15	Paid-up equity share capital (Face value Rs. 10/- each)	10,148,090	10,148,090	10,148,090	10,148,090	10,148,090	10,148,090
16i	Earning Per Share (before extraordinary items) (of Rs. 10/- each) (not annualised):						
	(a) Basic	0.35	0.20	0.39	0.60	0.05	0.16
	(b) Diluted	0.35	0.20	0.39	0.60	0.05	0.16
16ii	Earning Per Share (after extraordinary items) (of Rs. 10/- each) (not annualised):						
	(a) Basic	0.35	0.20	0.39	0.60	0.05	0.16
	(b) Diluted	0.35	0.20	0.39	0.60	0.05	0.16

NOTES TO FINANCIAL STATEMENTS:

- 1 The above Un- Audited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13th Febuary,2021
- 2 The above financial results have been prepared in accordance with Generally Accepted Accounting Principles (GAAP) in India and presented under the historical cost convection

For Arihant Classic Finance Limited

For ARIHANT CLASSIC FINANCE LTD.

Mayur Jain
Director
DIN : 00626354

Asst. Sign. Director

Place : Delhi
Date : 13.02.2021

To,

The Board of Directors

Arihant Classic Finance Limited

Add- 414, Nalanda Enclave, Opp. Sudama Resorts
Pritam Nagar, Ellisbridge Ahmedabad GJ 380006.

Sub: Resignation from the Post of Company Secretary

Dear Sir,

Due to unavoidable circumstances, I am submitting my resignation from the post of Company Secretary with effect from 18.01.2021. Kindly acknowledge the receipt and arrange to submit the necessary forms and documents with the office of Registrar of Companies and other authorities.

Thanking you

Yours truly,


Shivani Saxena
(Company Secretary)
M.No-A46113



CORP. OFFICE : G-72, 1st FLOOR, KIRTI NAGAR, NEW DELHI - 110 015
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CIN : L65910GJ1995PLCO25312

Date: 13th February, 2021

To
The Head – Listing & Compliance
Metropolitan Stock Exchange of India Ltd. (MSEI)
Vibgyor Tower, 4th Floor, Plot No C-62,
G – Block, Opp. Trident Hotel
BandraKurla Complex
Bandra (E), Mumbai – 400098 (India)

Sub: Non-applicability of statement for Deviation or variation under regulation 32 of the SEBI (Listing obligation and disclosure requirements) Regulation, 2015

Ref: Arihant Classic Finance Limited

Dear Sir

Pursuant to the regulation 32 of the SEBI (Listing obligation and disclosure requirements) Regulation, 2015, the company hereby confirm that there has been no deviation (s) or variation in the use of the for the proceeds of the public issue, right issue, preferential issue, Qualification Institution Placement (QIP) etc., Hence the statement of Deviation or Variation is not applicable to the company.

Kindly take same on your records.

Thanking You.

For and on behalf of
Arihant Classic Finance Limited
For ARIHANT CLASSIC FINANCE LTD.



Auth. Sign. Director

MAYUR JAIN
DIN: 00626354