



CORP. OFFICE : G-72, 1st FLOOR, KIRTI NAGAR, NEW DELHI - 110 015
TEL. : 45061917, FAX : 45061922 E-mail : compliance4arihant@gmail.com
CIN : L65910GJ1995PLCO25312

To

The Head – Listing & Compliance

Date: 27/05/2022

Metropolitan Stock Exchange of India Ltd. (MSEI)

Vibgyor Tower, 4th Floor, Plot No C-62,

G – Block, Opp. Trident Hotel

BandraKurla Complex

Bandra (E), Mumbai – 400098 (India)

Dear Madam/Sir

Sub.: Annual Compliance Report for the year ended March 31, 2022

Please find enclosed herewith the Annual Secretarial Compliance Report of the Company for the year ended March 31, 2022 as certified by M/s Saurabh Agrawal & Co., Practicing Company Secretary.

This report has been issued in terms of SEBI Circular No. CIR/CFD/CMD1/27/2019 dated February 8, 2019.

This is for your information and records.

Yours Faithfully

For: ARIHANT CLASSIC FINANCE LIMITED

For ARIHANT CLASSIC FINANCE LTD.

Auth. Sign./Director

Name: Ankita Kothari

Designation: Chief Finance Officer

Encl.: As above



**SECRETARIAL COMPLIANCE REPORT OF ARIHANT CLASSIC FINANCE LIMITED FOR THE
YEAR ENDED ON 31ST MARCH, 2022**

To

Arihant Classic Finance Limited

CIN: L65910GJ1995PLC025312

G-72, First Floor, Kirti Nagar

Delhi-110015

We Saurabh Agrawal & Co., Practicing Company Secretaries have examined:

- All the documents and records made available to us and explanation provided by the **Arihant Classic Finance Limited ("The Company")**;
- The filings/submissions made the listed entity to the Stock Exchange;
- Website of the listed entity;
- Any other documents/filing as may be relevant for the report/ certificate;

For the year ended on 31st March, 2022 (**Review Period**) in respect of the Compliance with the provisions of:

- The Securities and Exchange Board of India Act, 1992 (SEBI Act) and the Regulations, Circulars, guidelines issued thereunder and;
- The Securities Contracts (Regulation) Act, 1956 (SCRA) rules made thereunder and the Regulations, Circulars, guidelines issued there under by the Securities and Exchange Board of India (SEBI).

The specific regulations whose provisions and the circulars/guidelines issued thereunder have been examined include:

- Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015;
- Securities and Exchange Board of India (Issue of capital and Disclosure Requirements) Regulations, 2018; **Not Applicable to the Company during the audit period;**
- Securities and Exchange Board of India (Substantial Acquisition of shares and Takeovers) Regulations, 2011; **Not Applicable to the Company during the audit period;**
- Securities and Exchange Board of India (Buy Back of Securities) Regulations, 2018; **Not Applicable to the Company during the audit period;**
- Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014 and the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021; **Not Applicable to the Company during the audit period;**
- Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008 and Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021; **Not Applicable to the Company during the audit period;**
- Securities and Exchange Board of India (Issue and Listing of Non-Convertible and Redeemable Preference Shares) Regulations, 2013; **Not Applicable to the Company during the audit period;**
- Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
- Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018;
- The Securities and Exchange Board of India (Delisting of Equity Shares) Regulation, 2009. **Not applicable to the company during the review period**



And based on the above examination, we hereby report that during the Review Period:

- a) The listed entity has complied with the provisions of the above regulations and circulars/guidelines issued thereunder **except** in respect of the matters specified below:

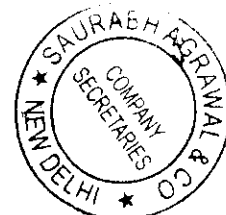
SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

Sr. No.	Compliance Requirement (Regulations/Circulars/guidelines including specific clause)	Deviations	Observation/Remarks of Practicing Company Secretary
1	Regulation 33 (3)(a) of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015	Listed entity has not submitted quarterly results for the quarter ended 30th June, 2021 within time.	Company has submitted the financial result on 14 th August, 2021.
2	Regulation 24A of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015	Listed entity has not submitted Annual Secretarial compliance report within time.	Company has submitted the Annual Secretarial compliance on 17 th July, 2021.

SEBI (Prohibition of Insider Trading) Regulations, 2015

Sr. No.	Compliance Requirement (Regulations/Circulars/guidelines including specific clause)	Deviations	Observation/Remarks of Company Secretary
1	Regulation 3(5)	The Company has not maintained the structured digital database containing the names of such person or entities as the case may be with whom information is shared.	-
2	Regulation 8	The Board of Directors of the Company has not formulated the a code of practices and procedures for fair disclosures of unpublished price sensitive information.	-
3	Regulation 9	The Board of Directors of the Company has not formulate the code of conduct to regulate, monitor and report trading by its designated persons and immediate relatives of designated persons towards achieving compliance with these regulations.	-

- b) The listed entity has not maintained proper records under the provisions of the above regulations and circulars/guidelines issued thereunder insofar as it appears from my/our examination of those records.
- c) The following are the details of actions taken against the listed entity/its promoters/directors/material subsidiaries either by SEBI or by Stock Exchange (including under the Standard Operating Procedures issued by SEBI through various circulars) under the aforesaid acts/Regulations and circulars guidelines issued thereunder:



Signature

Sr. No.	Action Taken by	Details of variation	Details of Action taken e.g. fines, warning letter debarment etc.	Observations/remarks of the Practicing Company Secretary, if any
1.	Metropolitan Stock Exchange of India Limited (MSEI)	The listed entity has made delay in submission of audited consolidated financial results for the financial year ended on 31 st March, 2021 within sixty days from the end of the financial year along with the audit report.	Freeze the demat accounts of all the entities mentioned in the shareholding pattern and fine was levied for Rs. 1,45,000/-	The company has filed the financial results on 14 th August, 2021 as after due date. However Company has not paid the fine impose by MSEI as the company has submitted request letter for the waiver of the fine with MSEI.
2	Metropolitan Stock Exchange of India Limited (MSEI)	The listed entity has not submitted of Annual secretarial compliance report for the financial year ended on 31 st March, 2021 within sixty days from the end of the financial year along with the audit report.	Freeze the demat accounts of all the entities mentioned in the shareholding pattern and fine was levied for Rs. 58,000/-	The company has filed the financial results on 17 th July, 2021 as after due date. However Company has not paid the fine impose by MSEI the company has submitted request letter for the waiver of the fine with MSEI.

d) The listed entity has taken the following actions to comply with the observations made in previous reports:

S. No.	Observations of the Practicing Company Secretary in the previous reports	Observations made in the secretarial compliance report for the year ended 31 st March, 2022	Actions taken by the listed entity, if any	Comments of the Practicing Company Secretary on the actions taken by the listed entity
-	-	-	-	-

Date: 27/05/2022
Place: New Delhi
UDIN: F005430D000408613

For: Saurabh Agrawal & Co.
Company Secretaries

Saurabh Agrawal
Partner
CP No. 4868
FCS No. 5430

