



Corp. Office: G-72, 1st Floor, Kirti Nagar, New Delhi -110 015
TEL.:45061917, FAX :45061922

E-mail:compliance4arihant@gmail.com CIN: L65910GJ1995PLC025312

To,

The Head – Listing & Compliance
Metropolitan Stock Exchange of India Ltd. (MSEI)
Vibgyor Tower, 4th Floor, Plot No C-62,
G – Block, Opp. Trident Hotel
Bandra Kurla Complex
Bandra (E), Mumbai – 400098 (India)

Sub: Outcome of the Board Meeting

Ref: Regulation 30 (read with Part A of Schedule III) and Regulation 33 and other applicable Regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

Dear Sir/ Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR"), This is to inform you that the Board of Directors of the Company, at its meeting held today i.e., on Friday, August 11, 2023, which commenced at 03 :00 p.m. and concluded at 05:30 p.m. has considered and approved the following items.

1. Unaudited Financial Results (Standalone and Consolidated) for the quarter ended on June 30, 2023.

The Unaudited (Standalone and Consolidated) Financial Results of the Company for the Quarter ended on June 30, 2023, were approved.

Pursuant to Regulation 33 of the Listing Regulations, we enclose the following:

- i. Statements showing the unaudited financial results (Standalone and Consolidated) of the Company for the quarter ended on June 30, 2023;
- ii. The Limited Review Reports of the Statutory Auditors of the Company on the aforesaid Unaudited Financial Results (Standalone and Consolidated);

2. **Re-appointment of Mr. Jatin Kakkar (DIN: 08196611) as Independent Director on the Board of the Company for a period of 5 years with effect from 30th August, 2023, subject to the approval of members in the ensuing general meeting (Annexure-1).**
3. **Notice of the Annual General Meeting (“AGM”) and Director’s Report for the Financial Years 2022-23.**

The aforesaid Unaudited Financial Results will be uploaded on the Company’s website <https://arihantclassic.in/> and will also be available on the website of MSE <https://www.msei.in> for the benefit of the shareholders and investors.

Further, the Company has confirmed that the Company has not raised any fund by way public issue, right issue, preferential issue, etc. Hence provision of regulation 32 is not applicable on the company.

Kindly take the same in your records.

Thanking you

For: ARIHANT CLASSIC FINANCE LIMITED

NIRAJ KUMAR
Designation: Company Secretary
PAN: DQIPK2552J

Annexure-1

[Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with clause 7 of Para A of Annexure I of SEBI Circular dated September 9, 2015]

| | |
|--|---|
| Particular | Mr. Jatin Kakkar |
| Reason for change viz. appointment, resignation, removal, death or otherwise | Reappointment of Mr. Jatin Kakkar as an Independent Director not liable to retire by rotation |
| Date of appointment & term of appointment | Reappointment for a period of 5 years w.e.f. 30 th August, 2023. |
| Brief profile | He holds a bachelor's degree in MBA (Marketing) |
| Disclosure of relationship between directors (in case of appointment of director) | Mr. Jatin Kakkar is not related to any of the Directors or Key Managerial Personnel or Promoter of the Company. |
| Information as required pursuant to the National Stock Exchange of India Ltd with ref. no NSE/CML/2018/24 dated June 20, 2018 | Mr. Jatin Kakkar is not debarred from holding office of Director by virtue of any Securities and Exchange Board of India (SEBI) order or any other such Statutory authority |

ARIHANT CLASSIC FINANCE LIMITED

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CIN: L65910GJ1995PLC025312 , PH No. 011-45061900

Email: compliance4arihant@gmail.com , Website: arihantclassic.in

Consolidated Statement of Unaudited Financial Results for the Quarter ended 30th June 2023

| S. No. | Particulars | 3 Months Ended | Preceding 3 Months Ended | Corresponding 3 Months Ended in the previous Year | Year to date figures for current period ended | Year to date figures for previous period ended | Financial Year Ended |
|--------|---|----------------|--------------------------|---|---|--|----------------------|
| | | (30/06/2023) | (31/03/2023) | (30/06/2022) | (30/06/2023) | (30/06/2022) | (31/03/2023) |
| | | Unaudited | Audited | Unaudited | Unaudited | Unaudited | Audited |
| 1 | (a) Net Sales/ Income from operations | 78.67 | 78.16 | 65.69 | 78.67 | 65.69 | 271.52 |
| | (b) Other Operating Income | 19.97 | - | 0.33 | 19.97 | 0.33 | 4.64 |
| | Total Income | 98.64 | 78.16 | 66.02 | 98.64 | 66.02 | 276.16 |
| 2 | Expenditure | | | | | | |
| | a. Cost of Material Consumed | | - | | - | | - |
| | b. Purchase of Stock in Trade | 0.05 | - | 0.91 | 0.05 | 0.91 | 0.91 |
| | c. Change in Inventories of Finished Goods, Work in Progress and Stock in Trade | 9.84 | 1.04 | 3.18 | 9.84 | 3.18 | 1.00 |
| | d. Employee Benefits | 5.20 | 4.31 | 4.74 | 5.20 | 4.74 | 17.23 |
| | e. Depreciation and Amortisation Expense | | - | | - | | - |
| | f. Other Expenditure | (5.09) | 4.48 | 4.21 | (5.09) | 4.21 | 27.30 |
| | Total Expenditure | 9.99 | 9.83 | 13.04 | 9.99 | 13.04 | 46.44 |
| 3 | Profit/ (loss) from operations before Other Income, Finance Costs and Exceptional items (1-2) | 88.65 | 68.33 | 52.98 | 88.65 | 52.98 | 229.73 |
| 4 | Other Income | | - | | - | | - |
| 5 | Profit/ (loss) from ordinary activities before Finance Costs and Exceptional items (3+4) | 88.65 | 68.33 | 52.98 | 88.65 | 52.98 | 229.73 |
| 6 | Finance Costs | 38.10 | 6.80 | 40.61 | 38.10 | 40.61 | 127.11 |
| 7 | Profit/ (loss) from ordinary activities after Finance Costs and Exceptional items (5-6) | 50.55 | 61.53 | 12.37 | 50.55 | 12.37 | 102.62 |
| 8 | Exceptional Items | - | - | - | - | - | - |
| 9 | Profit/ (loss) from ordinary activities before tax (7+8) | 50.55 | 61.53 | 12.37 | 50.55 | 12.37 | 102.62 |
| 10 | Tax Expense | 13.15 | 16.00 | 3.21 | 13.15 | 3.21 | 29.26 |
| 11 | Profit/ (loss) from ordinary activities after tax (9-10) | 37.40 | 45.53 | 9.16 | 37.40 | 9.16 | 73.36 |
| 12 | Extraordinary items (net of tax) | - | - | - | - | - | - |
| 13 | Share of profit (loss) of associates | 7.36 | 11.74 | (8.66) | 7.36 | (8.66) | 3.33 |
| 14 | Net Profit/ (Loss) for the period (11+12) | 44.76 | 57.27 | 0.50 | 44.76 | 0.50 | 76.69 |
| 15 | Other Comprehensive Income | | (7.16) | | | | (7.16) |
| 16 | Total Comprehensive income for the year, net of tax | 44.76 | 50.11 | 0.50 | 44.76 | 0.50 | 69.53 |
| 17 | Paid-up equity share capital (Face value Rs. 10/- each) | 1,014.81 | 1,014.81 | 1,014.81 | 1,014.81 | 1,014.81 | 1,014.81 |
| 18i | Earning Per Share (before extraordinary items) (of Rs. 10/- each) (not annualised): | | | | | | |
| | (a) Basic | 0.44 | 0.49 | 0.00 | 0.44 | 0.00 | 0.69 |
| | (b) Diluted | 0.44 | 0.49 | 0.00 | 0.44 | 0.00 | 0.69 |
| 18ii | Earning Per Share (after extraordinary items) (of Rs. 10/- each) (not annualised): | | | | | | |
| | (a) Basic | 0.44 | 0.49 | 0.00 | 0.44 | 0.00 | 0.69 |
| | (b) Diluted | 0.44 | 0.49 | 0.00 | 0.44 | 0.00 | 0.69 |

NOTES TO FINANCIAL STATEMENTS:

- 1 The above Un- Audited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 11th August 2023
- 2 The above financial results have been prepared in accordance with Generally Accepted Accounting Principles (GAAP) in India and presented under the historical cost convention on accrual basis of accounting to comply with the Accounting Standards specified under section 133 of Companies Act, 2013 read with rule 7 of Companies (Accounts) Rules, 2014.
- 3 The figures for the quarter ended 31st March, 2023 as reported in the Consolidated financial results are the balancing figures between audited figures in respect of full financial year and the published year-to-date figures upto the end of the third quarter of the current year/previous year.
- 4 The figures for the previous quarters/year have been regrouped, wherever necessary

For Arihant Classic Finance Limited

For ARIHANT CLASSIC FINANCE LTD.

Mayur Jain
Director
DIN : 00626354

(Signature)
Auth. Sign. Director

Place : Delhi
Date : 11.08.2023



NJG & CO.
CHARTERED ACCOUNTANTS

115, NEW DELHI HOUSE,
27, BARAKHAMBA ROAD,
NEW DELHI – 110001
Tel. No. 011-23325314
E-mail : njg_co@yahoo.co.in

CONSOLIDATED LIMITED REVIEW REPORT

To,

**The Board of Directors,
Arihant Classic Finance Ltd.,**

We have reviewed the accompanying statement of consolidated unaudited financial results of M/s **Arihant Classic Finance limited** for the quarter ended 30th June, 2023. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquires of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of consolidated unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**CERTIFICATE NO: 19
UDIN NO: 23072170BGXSTF6883**

**For NJG & Co.
Chartered Accountants**



**CA Ashok Kumar Kansal
Partner, Mem. No. 072170
Firm Reg. no.- 019718N
Place: New Delhi
Date: 11.08.2023**

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CIN: L65910GJ1995PLC025312 , PH No. 011-45061900

Email: compliance4arihant@gmail.com , Website: arihantclassic.in

Standalone Statement of Unaudited Financial Results for the Quarter ended 30th June 2023

| S. No. | Particulars | 3 Months Ended | Preceding 3 Months Ended | Corresponding 3 Months Ended in the previous Year | Year to date figures for current period ended | Year to date figures for previous period ended | Financial Year Ended |
|--------|---|----------------|--------------------------|---|---|--|----------------------|
| | | (30/06/2023) | (31/03/2023) | (30/06/2022) | (30/06/2023) | (30/06/2022) | (31/03/2023) |
| | | Unaudited | Audited | Unaudited | Unaudited | Unaudited | Audited |
| 1 | (a) Net Sales/ Income from operations | 78.67 | 78.16 | 65.69 | 78.67 | 65.69 | 271.52 |
| | (b) Other Operating Income | 19.97 | - | 0.33 | 19.97 | 0.33 | 4.64 |
| | Total Income | 98.64 | 78.16 | 66.02 | 98.64 | 66.02 | 276.16 |
| 2 | Expenditure | | | | | | |
| | a. Cost of Material Consumed | | - | | - | | - |
| | b. Purchase of Stock in Trade | 0.05 | - | 0.91 | 0.05 | 0.91 | 0.91 |
| | c. Change in Inventories of Finished Goods, Work in Progress and Stock in Trade | 9.84 | 1.04 | 3.18 | 9.84 | 3.18 | 1.00 |
| | d. Employee Benefits | 5.20 | 4.31 | 4.74 | 5.20 | 4.74 | 17.23 |
| | e. Depreciation and Amortisation Expense | | - | | - | | |
| | f. Other Expenditure | (5.09) | 4.48 | 4.21 | (5.09) | 4.21 | 27.30 |
| | Total Expenditure | 9.99 | 9.83 | 13.04 | 9.99 | 13.04 | 46.44 |
| 3 | Profit/ (loss) from operations before Other Income, Finance Costs and Exceptional items (1-2) | 88.65 | 68.33 | 52.98 | 88.65 | 52.98 | 229.73 |
| 4 | Other Income | | - | | | | - |
| 5 | Profit/ (loss) from ordinary activities before Finance Costs and Exceptional items (3+4) | 88.65 | 68.33 | 52.98 | 88.65 | 52.98 | 229.73 |
| 6 | Finance Costs | 38.10 | 6.80 | 40.61 | 38.10 | 40.61 | 127.11 |
| 7 | Profit/ (loss) from ordinary activities after Finance Costs and Exceptional items (5-6) | 50.55 | 61.53 | 12.37 | 50.55 | 12.37 | 102.62 |
| 8 | Exceptional Items | - | - | - | - | - | - |
| 9 | Profit/ (loss) from ordinary activities before tax (7+8) | 50.55 | 61.53 | 12.37 | 50.55 | 12.37 | 102.62 |
| 10 | Tax Expense | 13.15 | 16.00 | 3.21 | 13.15 | 3.21 | 29.26 |
| 11 | Profit/ (loss) from ordinary activities after tax (9-10) | 37.40 | 45.53 | 9.16 | 37.40 | 9.16 | 73.36 |
| 12 | Extraordinary items (net of tax) | - | - | - | - | - | - |
| 13 | Net Profit/ (Loss) for the period (11+12) | 37.40 | 45.53 | 9.16 | 37.40 | 9.16 | 73.36 |
| 14 | Paid-up equity share capital (Face value Rs. 10/- each) | 1,014.81 | 1,014.81 | 1,014.81 | 1,014.81 | 1,014.81 | 1,014.81 |
| 15i | Earning Per Share (before extraordinary items) (of Rs. 10/- each) (not annualised): | | | | | | |
| | (a) Basic | 0.37 | 0.45 | 0.09 | 0.37 | 0.09 | 0.72 |
| | (b) Diluted | 0.37 | 0.45 | 0.09 | 0.37 | 0.09 | 0.72 |
| 15ii | Earning Per Share (after extraordinary items) (of Rs. 10/- each) (not annualised): | | | | | | |
| | (a) Basic | 0.37 | 0.45 | 0.09 | 0.37 | 0.09 | 0.72 |
| | (b) Diluted | 0.37 | 0.45 | 0.09 | 0.37 | 0.09 | 0.72 |

NOTES TO FINANCIAL STATEMENTS:

- 1 The above Un- Audited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 11th August,2023
The above financial results have been prepared in accordance with Generally Accepted Accounting Principles (GAAP) in India and presented under the historical cost convention on accrual basis of accounting to comply with the Accounting Standards specified under section 133 of Companies Act, 2013 read with rule 7 of Companies (Accounts) Rules, 2014.
- 2 The figures for the quarter ended 31st March, 2023 as reported in the standalone financial results are the balancing figures between audited figures in respect of full financial year and the published year-to-date figures upto the end of the third quarter of the current year/previous year.
- 3 The figures for the previous quarters/year have been regrouped, wherever necessary

For Arihant Classic Finance Limited
For **ARIHANT CLASSIC FINANCE LTD.**

Mayur Jain
Director
DIN : 00626354

(Signature)
Auth. Sign. Director

Place : Delhi
Date : 11.08.2023



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STANDALONE LIMITED REVIEW REPORT

To,

**The Board of Directors,
Arihant Classic Finance Ltd.,**

We have reviewed the accompanying statement of standalone unaudited financial results of **M/s Arihant Classic Finance limited** for the quarter ended 30th June, 2023. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquires of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**CERTIFICATE NO: 18
UDIN NO: 23072170BGXSTE6466**

**For NJG & Co.
Chartered Accountants**

**CA Ashok Kumar Kansal
PARTNER, Mem. No. 072170
Firm Reg. no.- 019718N**



**Place: New Delhi
Date: 11.08.2023**

To,

The Board of Directors
Arihant Classic Finance limited
Corporate office Address: G-72, 1st Floor, Kirti Nagar,
New Delhi - 110 015

I, Jatin Kakkar (DIN: 08196611), Independent Director of **Arihant Classic Finance limited**, do hereby affirm that I am not debarred from holding the office of director by virtue of any SEBI order or any other such authority.



Jatin Kakkar
DIN: 08196611

Place: Delhi
Date: 11/08/2023