



Corp. Office: G-72, 1st Floor, Kirti Nagar, New Delhi - 110015
Tel. :45061917, FAX :45061922 E-mail :compliance4arihant@gmail.com
CIN: L65910GJ1995PLC025312

Date: 18/09/2023

To

The Head – Listing & Compliance
Metropolitan Stock Exchange of India Ltd. (MSEI)
Vibgyor Tower, 4th Floor, Plot No C-62,
G – Block, Opp. Trident Hotel
Bandra Kurla Complex
Bandra (E), Mumbai – 400098 (India)

Subject: Proceeding of the 28th Annual General Meeting (“AGM”) held on 18th September 2023 of Arihant Classic Finance Limited

With reference to the subject cited, this is to inform the Exchange that the 28th Annual General Meeting of Arihant Classic Finance Limited held on Monday, 18.09.2023 commenced at 1:00 P.M. through Video Conferencing (“VC”) / Other Audio-Visual Means (“OAVM”).

In this regard, please find enclosed a Summary of proceedings as required under Regulation 30, Part-A of Schedule — III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the same on your records.

Thanking you

Yours Faithfully

For ARIHANT CLASSIC FINANCE LIMITED

Niraj Kumar
Company Secretary & Compliance Officer
DQIPK2552J



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SUMMARY OF PROCEEDINGS OF 28TH ANNUAL GENERAL MEETING OF ARIHANT CLASSIC FINANCE LIMITED

The Twenty-Eight Annual General Meeting (“AGM”) of **ARIHANT CLASSIC FINANCE LIMITED** (“the Company”) was held on **Monday, 18th September 2023 at 01:00 P.M. (IST), through Video Conferencing/Other Audio-Visual Means (“VC/OAVM”)** facility, in compliance with general circulars issued by the Ministry of Corporate Affairs (MCA) and allowed conducting Annual General Meeting ("AGM") through Video Conferencing ("VC") or Other Audio Visual Means ("OAVM") and dispensed physical presence of the Members at a common venue.

The deemed venue of the AGM was the Registered Office of the Company, i.e., 414, Nalanda Enclave, Opp. Sudama Resorts Pritam Nagar, Ellisbridge Ahmedabad - 380006.

The meeting commenced at 01:00 P.M. (IST) and concluded at 01:14 P.M. (IST) [excluding time allowed for e-voting at the AGM]. The following Directors & KMP’s were present through VC:

S. No.	Name	Designation
1	Mr. Mayur Jain	Chairman and Non-Executive Director
2	Mrs. Madhu Doshi	Non-Executive Director
3	Ms. Tina Hasmukh Mutha	Managing Director
4	Mr. Jatin Kakar	Non-Executive Director Independent Director
5	Mr. Mohit Chaturvedi	Non-Executive Director Independent Director
6	Ms. Ankita Kothari	Chief Financial Officer



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In attendance (all present through VC):

S. No	Name	Designation
1	Mr. Suyash Raj Mehta	NJG & Co. (Statutory Auditor)
2	Mr. Roni Soni	Proprietor, M/s Roni & Associates (Scrutinizers & Secretarial Auditor)

Members Present:

The details of the number of members present at the meeting was as follows:

Promoter(s) & Promoter(s) Group	Public	Total
6	12	18

Mr. Mayur Jain, Chairman and director, welcomed the Members who were participating in the Meeting through Video Conference and briefed them about certain important points regarding Video Conferencing. Thereafter, he chaired the meeting.

The Chairman introduced the Members of the Board participating in the 28th Annual General Meeting of Arihant Classic Finance Limited being held through Video Conferencing /Other Audio-Visual Means (“VC/OAVM”) facility and confirmed the presence of the representatives of the Statutory Auditors, NJG & Co and Mr. Roni Soni, Secretarial Auditor & Scrutinizer of the meeting.

Thereafter, the Chairman informed that the Statutory Registers and other documents as required to be available during the AGM, are available for inspection through the electronic mode on the NSDL website.

Thereafter, with the consent of the Members, notice of AGM together with the Board's Report were taken as read. He further informed the Members that the Statutory Auditors and



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Secretarial Auditor, have given their audit report for the Financial Year 2022-2023. With the consent of the Members, the Auditors' report was also taken as read.

The Chairman thereafter informed the Members that the Company had provided a remote e-voting facility to the Members entitled to cast their vote on the AGM agenda items from September 14, 2023, to September 17, 2023. He informed that the Members present at the meeting and who have not cast their votes by availing of the remote e-voting facility can exercise their vote in proportionate to their shareholding using the e-voting platform of NSDL during the proceedings of this Annual General Meeting.

The following items of business as set out in the Notice of the 28th AGM, were transacted:

S No	Resolution	Type of Resolution
Ordinary Business		
1	To receive, consider and adopt the Standalone and Consolidated Audited Balance Sheet as at 31st March, 2023, the Profit and Loss Account and the Cash Flow Statement of the Company for the year ended 31st March, 2023, notes to Financial Statements, Board's Report and Auditor's Report thereon.	Ordinary
2.	To appoint a director in place of Mrs. Madhu Doshi (DIN: 00626336), who is liable to retire by rotation and being eligible, offers himself for re-appointment.	Ordinary
Special Business		
3.	To approve the re-appointment of Mr. Jatin Kakkar (DIN: 08196611), as an Independent Non-Executive Director of the Company	Special
4	To approve the re-appointment of Mr. Vikram Kishore Mutha (DIN: 08288324), as an Independent Non-Executive Director of the Company	Special
5	To approve the re-appointment of Mr. Mohit Chaturvedi (DIN: 08299460), as an Independent Non-Executive Director of the Company	Special
6	To approve Material Related Party Transactions of the Company.	Special



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The Chairman informed that Mr. Roni Soni from M/s. Roni & Associates Company Secretaries, was appointed as the Scrutinizer to scrutinize the votes cast in this AGM & remote e-voting and submit a consolidated report thereon.

The Consolidated Scrutinizer's Report in the prescribed format along with the details of the voting results (remote e-voting & e-voting at AGM) on all the resolutions as set out in the Notice of 28th AGM, pursuant to Regulation 44 of the SEBI (LODR) Regulations, 2015, will be submitted to the Stock Exchanges within prescribed timelines.

The Chairman authorized the Company Secretary/Directors to receive the Scrutinizer's Report & related documents, declare the result and submit the same to the Stock Exchanges. These reports will also be uploaded on the website of the Company and on the website of the Metropolitan Stock Exchange of India Limited ('MSEI').

After the vote of thanks was delivered by the Chairman of the company, the voting lines were kept open for 15 minutes for the members to vote. Thereafter, he informed the members that the meeting was concluded.

Thanking you
Yours faithfully,

For ARIHANT CLASSIC FINANCE LIMITED

Niraj Kumar
Company Secretary & Compliance Officer
DQIPK2552J